

GRAND CHAPTER OF MANITOBA, ROYAL ARCH MASONS

TREASURER'S REPORT

REC Dan Fardoe

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2025 was a difficult year for the Grand Chapter of Manitoba financially. While income remained steady aside from a declining membership, expenses rose greatly due to inflation.

The biggest cost could be attributed to the 2025 Annual Convocation, rising meal costs and room rental fees that did not have to be factored in before caused a net loss of \$3562.49 for the 2025 year.

Also the Grand Fist Principals travel budget which is \$2500 shows higher to MEC Companion Romu spending some of his budget in 2025 in addition to MEC Uson incurring all of his expenses in 2025.

For 2026 we do have some items in place to help get to a balanced budget, per capita was increased at the 2025 Convocation, per capita is paid at the end of the year to grand chapter so the 2026 dues at the new rate won't show in the profit loss statement until 2027. Also we are looking to move the 2027 Convocation the Masonic Memorial Temple where meals will be the main expense, we did look at this option for 2026 but we felt it important to share the same location as Cryptic Grand Council. This will allow us a considerable savings and allow us to at least break even on the Convocation.

General Grand Chapter dues were past due so we needed to pay for 2024 and 2025 last year cause that expense to be higher than usual.

While another significant loss is projected for 2026, with the increase in due and Convocation savings we strive to archive a balanced budget for 2027, in the short term if needed we do have GIC funds we can draw from to cover costs until then.

REC Dan Fardoe
Acting Treasurer
Grand Chapter of Manitoba

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Balance Sheet December 31, 2025

ACU Chequing	7104.71				
Brandon CU	382.67				
Term	Amount	Rate	Int	Maturity	
3	20000.00	4.05	T	Oct 8 2029	
Total	27487.38				

Profit Loss 2025

Grand Chapter 2025 Profit Loss					
INCOME			EXPENSES		
PER CAPITA	2752		Convication - Hotel/Meals	7270.78	
GIC INTEREST	810		Convication - RA Intl Comps	0	
Convication - Meals	5114.31		Convication - Hospitality	178.56	
Convication - Degree	125		Convication - Entertainment	250	
DONATIONS	0		Convication - Printing	628.25	
Bank Account Interest	0.09		Convication - Refunds	240	
			Stationary	0	
			Grand 1st Principal Travel	2829.09	
			Rent Meetings		
			Regalia	154.87	
			Grand Chapter International	787.34	567.00 usd
			Bank Fees	25	
Total	8801.4		Total	12363.89	
Profit/Loss	-3562.49				

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2026 Budget

Grand Chapter 2026 Budget			
INCOME		EXPENSES	
PER CAPITA	2500	Convication - Hotel/Meals	7500
INTEREST	600	Convication - RA Intl Comps	500
Convication - Meals	5000	Convication - Hospitality	300
Convication - Degree	0	Convication - Degree	0
DONATIONS	0	Rent - Metings	200
		Ragalia	400
		Stationary	200
		Grand 1st Principal Travel	2500
		Grand Chapter International	400
Total	8100		12000
		Projected Loss	3900

