

# GRAND CHAPTER OF MANITOBA, ROYAL ARCH MASONS

## PHILANTHROPIC FUND

Chairman – REC Dan Fardoe

Mobile: 204-294-8406, email: danfardoe@gmail.com

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### Report to the 2026 Convocation

It was a year of transition for the Royal Arch Philanthropic Project. We ran in to numerous issues with the credit union in Brandon where the funds are held. The Executive Committee has worked hard this past year to begin the process of resolving them.

In the past Funds from the Philanthropic Project flowed through the Grand Chapter account, this being a practice that we did not want to continue, we had to go through the lengthy process of opening a new account at the credit union and order cheques. At the same time due to the difficulties in managing the funds with that credit union a new account was opened at Assiniboine Credit Union in Winnipeg where as GIC's mature we will move them over where they can be better managed.

While interest rates have recently dropped, and will continue to fluctuate, the fund is in a good position to maintain its \$4000 per year donation goal. This would require the existing funds to return a 2.4% return to archive this.

The chosen charity for donation at the 2025 Convocation was the Manitoba Candlelighters. They were proposed by Red River Chapter. The Manitoba Candlelighters work diligently to support and aid families impacted by childhood cancer.

<https://www.manitobacandlelighters.org/>

Due to a delay in getting cheques from the Credit Union this donation will be presented at the Public opening of the 2026 Grand Convocation on Friday evening.

2025 Profit Loss and 2025 Balance sheet attached. Please note that the \$4000 donation was a 2025 expense but payment was delayed as per above note.

REC Dan Fardoe  
Chairman

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**BALANCE SHEET as of Dec 31, 2025**

Chequing	\$	2,956.88			
Savings	\$	10,048.70			
Term		Ammount	Rate	Int	Maturity
11	\$	6,000.00	1.35	T	18-Apr-26
4	\$	20,000.00	3.45	T	26-Jul-25
5	\$	10,000.00	3.60	T	13-Jan-26
6	\$	31,434.24	2.20	T	27-Mar-27
7	\$	13,676.40	4.75	T	05-Oct-27
9	\$	10,000.00	4.35	T	12-Feb-29
10	\$	14,000.00	4.35	T	28-Apr-29
8	\$	40,408.94	4.25	T	11-Jul-29
1	\$	5,000.00	3.55	T	15-Feb-30
2	\$	20,000.00	3.55	T	22-Mar-30
	\$	183,525.16	3.54		

**PROFIT LOSS STATEMENT 2025**

Income		Expenses	
Interest Bank Accounts	\$ 4.89	Donations	\$4,000.00
Donations	\$ 1,535.00	Bank Fees	\$ 30.00
Interest GICs	\$ 5,940.38		
	\$ 7,480.27		\$4,030.00
<b>Total</b>	<b>\$ 3,450.27</b>		